

AMENDMENT TO H.R. 732
OFFERED BY : MR. CICILLINE

Page 2, line 6, insert after “settlement agreement”
the following: “(except as provided in subsection (g))”.

Add at the end of the bill the following:

1 (g) EXCEPTION.—The provisions of this Act do not
2 apply in the case of a settlement agreement that resolves
3 the criminal or civil liability of a financial institution that
4 contributed to the financial crisis through the predatory
5 or fraudulent packaging, securitization, marketing, sale
6 and issuance of residential mortgage-backed securities
7 prior to Jan. 1, 2009 by providing for a payment to hous-
8 ing counseling agencies approved by the U.S. Department
9 of Housing and Urban Development to a legal aid organi-
10 zation for the express purpose of providing foreclosure
11 prevention assistance or community redevelopment legal
12 assistance.

